What does the FEC do?

Created through a partnership between United Way of Summit & Medina and the City of Akron, the Financial Empowerment Center provides free financial coaching services to residents in Summit and Medina counties.

SINCE 2018:

184 NEW BANK ACCOUNTS OPENED

> \$4.2 MILLION IN TOTAL DEBT DECREASED



Call 2-1-1

to set up your free appointments or visit uwsummitmedina.org/FEC for more information.

Virtual, in-person and evening appointments available.

APPOINTMENT REMINDER!

DATE:		
TIME:	 	



Financial Empowerment Center 1060 Kenmore Boulevard • Akron, OH 44314

Medina County Office 23 Public Square Suite L-1 • Medina, OH 44256

uwsummitmedina.org

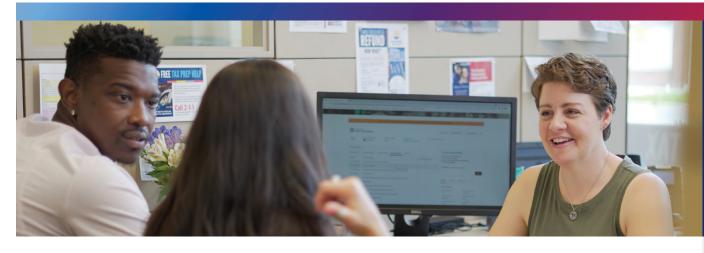


Financial Empowerment Center

Free one-on-one financial counseling







Client Success Story: Amy & Harry

Our Services

BUDGETING & MONEY MANAGEMENT

- Create and achieve financial goals
- Pay your monthly bills on time
- · Live on a reduced income
- · Develop a spending plan to meet your needs

ACCESS SAFE & AFFORDABLE BANKING

- Establish safe, low-cost banking accounts
- Avoid overdraft fees
- Learn about banks and credit unions

PAY OFF LOANS & REDUCE DEBT

- Take control of student loans, medical debt, auto payments and more
- Resolve defaulted loans and reduce delinquent accounts
- · Negotiate payment plans with creditors

SAVE & PLAN FOR THE FUTURE

- Establish an emergency fund
- Build savings to meet your needs (car purchase, retirement, education, home ownership, vacation, wedding)

FILE TAXES & CLAIM REFUNDS

- Access free tax preparation services for federal and state taxes
- File back taxes (up to three years)

IMPROVE YOUR CREDIT

- Review credit reports and remove errors
- Understand your FICO credit score
- Establish good credit
- Repair and rebuild credit
- Resolve identity theft

ACHIEVE & NAVIGATE HOME OWNERSHIP

- Evaluate readiness for home ownership
- Explore mortgage refinancing options
- Catch up on mortgage payments
- Navigate property tax issues

Meet with a certified financial coach at no cost for confidential, one-on-one guidance on these and other financial topics. By meeting regularly with a trained financial coach, Amy and Harry learned how to better track their spending habits and develop a plan to get out of debt.

Within eight months, they paid off their payday loans and caught up on all their bills. They have a savings account and are working to build their savings so that if they ever run into financial trouble again, they won't have to resort to costly loans. Amy and Harry saved enough for a down payment and bought a home in their ideal neighborhood.

